Startup & Grow M-HC, Virginia 2023

Applicant Assessment - 100 possible points

APPLICANT NAME:

#### I. Understanding of program requirements

# This evaluation sheet is for <u>your reference only</u>. It should <u>not</u> be returned with your Startup or Grow MHC application. Your application will be reviewed using these criteria along with your application responses.

	0 POINTS			10 Points	Total
Box marked that applicant understands	No, box is not marked			Yes, box is marked	
program requirements					

#### II. Eligible Business Categories

	0 POINTS	2 POINTS	4 POINTS	6 POINTS	8 POINTS	10 POINTS	TOTAL
The proposed business fits within the established eligible business categories	Not at all		Yes, but there are some aspects that don' t.			Yes, fits within more than one of the established categories	
COMMENTS:							

#### III. Product, Service, or Business Description

	0 POINTS	2 POINTS	4 POINTS	6 POINTS	8 POINTS	10 POINTS	TOTAL
BUSINESS IDEA - should be clear, concise, and easy to understand.	Weak description of business idea.		Business ide a clearly defined, but limited potential for success.	Clearly defined idea, with potential for success.	Clearly defined idea, with strong potential for success.	Clearly defined idea, successful or on its way to success.	
	0 POINTS	2 POINTS	4 POINTS	6 POINTS	8 POINTS	10 POINTS	TOTAL
COMPETITIVE ADVANTAGE - Business should be clearly differentiated from others on the market. Long -term advantage a plus.	No competitive advantage, no differentiation.	weak differentiation.	Average competitive advantage, average differentiation.	Good competitive advantage and differentiation, some long-term advantage.	Strong competitive advantage and differentiation, average long-term advantage.	Strong competitive advantage, differentiation, and long- term advantage.	
COMMENTS:							

#### IV. Business fit within local and regional strategies and initiatives

	0 POINTS	S POINTS	10 POINTS	15 POINTS	17 POINTS	20 POINTS	TOTAL
Businessconcept fits within the larger thematic opportunities in Uptown Martinsville. Business concept fits within a locality's vision or market niche.		-	Moderate tie to local or regional trends.		0	Superior tie to local or regional trends.	

## V. Reason for participation - business

	0 POINTS	5 POINTS	10 POINTS	15 POINTS	17 POINTS	20 POINTS	TOTAL
Participation will lead to establishing a	No clear reason given	Vague reasons given how	Some reasons given that	Clearreasonsgiventhat	Clearly articulated	Clearly articulated	
strong, well planned business in the	that participation will	participation may assist their	participation may assist	participation will likely	reasons that	reasons that	
designated region. Award money will give	assist their business or	businessor themasa business	the ir business or them	assist their business and	participation will likely	participation will lead to	
the beginning boost they need to launch	assist them as a	owner. A little enthusiastic.	as a business owner.	them as a business	lead to a successful	a successful business	
their business. Business owner is seeking	business owner. Not		Somewhat enthusiastic.	owner. Enthusiastic.	business launch and	launch and will prepare	
assistance to expand their business skills,	enthusiastic.				definitely prepare them,	them as an owner to	
mentoring program, networking					as anowner for starting	definitely launch their	
opportunities, shows enthusiasm					a business. Very	business. Extremely	
					enthusiastic.	enthusiastic.	
COMMENTS:							

### VI. OVERALL IMPRESSION

	0 POINTS	2 POINTS	4 POINTS	6 POINTS	8 POINTS	10 POINTS	TOTAL
Business Concept - Feasibility of the plan to be successful	Little or no potential.	Unconvincing in its potential.	Some potential.	Average potential.	Strong potential.	Outstanding potential	
	0 POINTS	2 POINTS	4 POINTS	6 POINTS	8 POINTS	10 POINTS	TOTAL
Impact - Jobs, wealth creation, increased tax base, etc.	Little or no impact.	Unconvincing in its impact.	Some possible impact.	0	Strongpositive impact on the region.	Outstanding positive impact on the region.	
COMMENTS:							

TOTAL:

Would you recommend this applicant for participation in the program? Yes \_\_\_\_ No

Summary Comments

0